

Cherwell District Council

Accounts, Audit and Risk Committee

20 November 2019

<h3>Draft Capital, Investment and Treasury Management Strategies 2020-21</h3>
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Report of the Executive Director of Finance (Interim)

This report is public

Purpose of report

To receive draft capital, investment and treasury management strategy reports for 2020-21. These reports will be updated and refined prior to final versions being presented for approval to AARC on 22 January 2020.

1.0 Recommendations

The meeting is recommended:

1. To note progress on draft reports for 2020-21 and to comment, advise or request further information.

2.0 Introduction

The capital and investment strategies were new reports introduced for 2019/20, to sit alongside the treasury management strategy. These strategies meet, respectively, the requirements of the 2017 Prudential Code, the 2018 MHCLG Investment Guidance and the 2017 CIPFA Treasury Management Code of Practice.

3.0 Report Details

The draft strategies have been updated from 2019-20 using figures from the 2018-19 Statement of Accounts and 30 September 2019 monitoring reports. Where applicable they will be updated with figures from 31 December monitoring reports.

The capital and investment strategies were new reports introduced (for all local authorities) for 2019-20. The Council's treasury management advisers, Arlinglouse, are holding a series of workshops and training sessions during November/December providing an overview of what they consider to be best practice in the presentation and data included in the strategies. These will be attended by officers and the outcomes carefully considered and incorporated into our final strategies where appropriate. It is possible, therefore, that the final version of these strategies may take a different form to those presented in this report.

4.0 Conclusion and Reasons for Recommendations

This report presents the draft capital, investment and treasury management strategies for 2020-21. It is recommended that the contents of the report are noted.

5.0 Consultation

None

6.0 Alternative Options and Reasons for Rejection

This report presents the draft strategies for review and comment; therefore, no further options have been considered. However, members may wish to request that officers provide additional information.

7.0 Implications

Financial and Resource Implications

There are no financial implications arising directly from any outcome of this report.

Comments checked by:

Dominic Oakeshott, Assistant Director - Finance (Interim)

Dominic.oakeshott@cherwell-dc.gov.uk 01295 227943

Legal Implications

There are no legal implications arising directly from any outcome of this report.

Comments checked by:

Richard Hawtin, Team Leader – Non-contentious Business

richard.hawtin@cherwell-dc.gov.uk 01295 221695

Risk Management Implications

There are no risk management implications arising directly from any outcome of this report

Comments checked by:

Louise Tustian, Acting Performance and Communications Manager

louise.tustian@cherwell-dc.gov.uk 01295 221786

8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

Links to all areas of Corporate Plan

Lead Councillor

None

Document Information

Appendix No	Title
Appendix 1	Capital Strategy 2020-21 (DRAFT)
Appendix 2	Investment Strategy 2020-21 (DRAFT)
Appendix 3	Treasury Management Strategy 2020-21 (DRAFT)
Background Papers	
None	
Report Author	Ian Robinson, Finance Business Partner
Contact Information	Direct Dial: 01295 221762 ian.robinson@cherwell-dc.gov.uk